

# LION PAPER

(White Paper)



**ELOIN**

*A true decentralized MEME token empowering  
the creators.*

*Built on Binance Smart Chain.*

# WHY BSC ?

Binance Managing Director Changpeng Zhao (CZ) has repeatedly encouraged developers and DeFi projects to leave the Ethereum ecosystem in favor of Binance while noting that BSC is "a support network" for the Ethereum ecosystem. The shift of users to the BSC platform is explained by the fact that the demand for affordable DeFi products is increasing, as the platform manages to keep gas costs quite low (\$ 0.04) compared to Ethereum. (\$ 5.53), a notable difference for BSC which is 135 times cheaper.

From all the data that has been presented here as well as public statistics, BSC has in its last months attracted a large number of users. But looking at current trends, a lot of users tend to switch back to Ethereum to hold their assets.

Perhaps BSC will manage to maintain a regular customer base by becoming a more complete DeFi platform. The main reason why people dislike the BSC network is that it relies on a system of 21 validators, while Ethereum has more than 77,800 active validators.

This is the key moment for a lot of blockchain users, and it's the reason why some people distrust holding their assets on the BSC network. Currently, BSC is increasing the number of validators with projects like Ankr, Certik and lot more good projects. In the future, BSC will increase the number of validators and the platform will gain more trust from users.

# WHY MEME BASED THEME?

In the year 2009, we saw the introduction of the first ever decentralized payment network, the mother of all coins, Bitcoin. In the years that followed, global interest grew and Bitcoin inspired the genesis of numerous cryptography based projects that also worked towards trustless secure payment systems and storage of value.

Bitcoin uses blockchain technology where a distributed ledger records transactions chronologically and publicly. Subsequent advancement in the space gave rise to second generation projects like Ethereum, Litecoin, EOS, Stellar, Monero and many others, which built on this concept by adding new features, and sometimes by acting as platforms for dApps - the execution of decentralised applications.

Cryptocurrency itself is a digital currency that can be used to buy goods and services. Much of the interest in these unregulated currencies is to trade for profit.

2021 has seen massive growth in the increase of cryptocurrency users. A research has proved that number of users want to earn a passive income through online mode and this trend is exponentially increasing.

This year we have come with a plan where we are going to provide a marketplace for memers who did not get an opportunity before to show case their talents. Our platform might also help some students, part-time workers, unemployed and lot more others to show case their creativity through our platform in complete decentralized way.

# MEMER POINT REGIME

– ELOIN IS A TRUE MEME COIN –

A place to be for all the meme creators and lovers. Memer point where creators post their created contents and where lovers adore the talents.

Memes has always been a medium to bring a smile on one's face. Everyone can be a meme god with Eloin as here we provide real value to the creators.

By carrying a vision, Eloin wants to rule the meme marketplace as Lion rules the Jungle.

Every TALENT deserves a spotlight. Here we provide the spotlight/platform for unspotted talents. A perfect place to get real value for your creations.

**THE PERFECT MEME DO EXIST!**

# NOT JUST A MEME COIN!

## **ELOIN is more than just a MEME coin.**

With ELOIN one can just not only post MEMES, there's lot more you can do :

- 1) Join the bout section and gamify yourself and earn tokens in return.
- 2) Sign up for Savings scheme and get extra rewards by just holding tokens.
- 3) Weekly meme contests for all the creators.
- 4) Shop the merch section and get extra Eloin tokens in return.
- 5) Introduction to GEM Nft cards.
- 6) Earn extra benefits on limited Tier allocation.



# FEATURES

**Memer Point** : Explore fine memes and trends. A place for the meme creators and collectors. Venture out!

**Community** : Community driven and fair launch where organic growth is the key. Community comes first!

**Automatic LP** : Every trade contributes towards automatically generating liquidity that goes into multiple pools.

**RFI Static awards** : Holders earn passive reward through static reflection as they watch their balance of Eloin grow indefinitely.

**Tax Fee** : The tax fee of 7% is there. The breakdown of which goes to Play to Earn (4%) and Charity (3%).

**Merch** : Shop merch and earn reward everytime. More items to be added later!

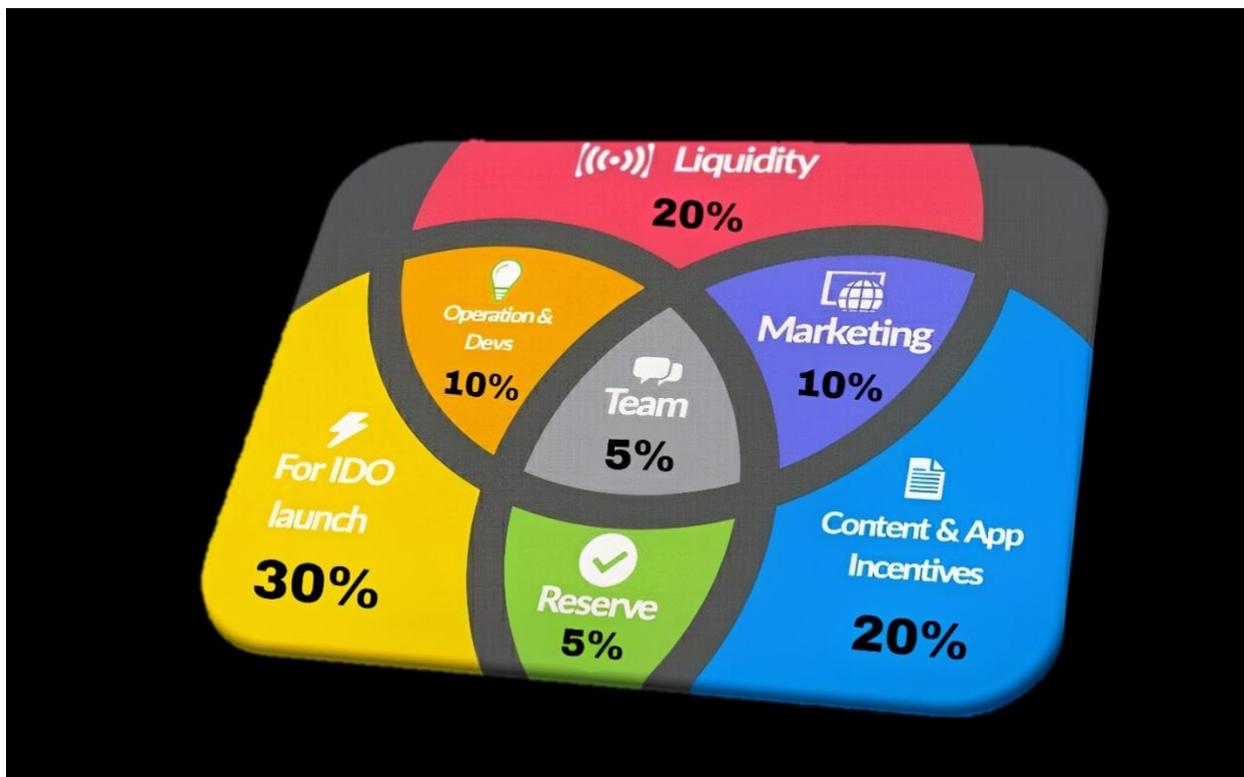
**Charity** : Giving back to charitable foundations is part of our mission.

**Bout** : Boast your skills and gamify yourself!

# TOKENOMICS

Total supply of ELOIN token will be 100 Trillion.

Below is the brief description of token distribution.



# UPCOMINGS

This is not the end, we have big plans for our community members and holders.

**Farming** : Eloin will introduce farming with approx. 300 APR which is going to help community as well as keeping the price healthy throughout.

**Meme Mania** : Launch of stunning meme mania followed by contests and draws.

**GEM Cards** : Get rare Gem meme cards and collect them accordingly.

**Exclusive Tiers** : Boast your skills and keep progressing to achieve exclusive Gold, Silver and Bronze tiers with extra benefits.



# CONCLUSION

We hope our ideas and concepts are very clear to you, though we tried to make it very simple so everyone could understand.

Now our aim is to provide the community what we have promised and we are very sure we are going to have very great supportive community.

We hope to rule the meme mania like the lion rules the jungle. Not just the memer point, we have already mentioned our features and upcomings and we will take ELOIN to new heights. That would be only possible with our promising work and community support.

We are working every waking hours to feed the community what they deserve. This is the beginning of a new era for decentralized communities. The time is very right and suitable for us to get launched into the market and get those unspotted talents a platform they deserve.

Last but not least, I would like to thank each and everyone for being the part of our wonderful community.

**Its time for us to BEGIN!!**

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